

- 1** Print and complete
- 2** Post to us
- 3** We'll complete our checks and call you to confirm
- 4** We'll sort it out with your conveyancer

To make a charge-free withdrawal from your Lifetime ISA for the purchase of your first residential property you must declare all the following information to the conveyancer you have appointed to act on your behalf to buy your first home.

If your house purchase does not proceed your conveyancer should repay all the funds withdrawn from your Lifetime ISA back into your account. Any funds not repaid into your Lifetime ISA will be liable to a 25% withdrawal charge that will be paid to HM Revenue & Customs.

Your details

Title	First name(s)	Surname
Your address		

Conveyancer's details

Conveyancer's full company name	Conveyancer's phone
Conveyancer's address incl. postcode	

The property you are buying

Purchase price (must be less than £450,000)	£	Expected purchase completion date, if known	D	D	M	M	Y	Y	Y	Y
Property address incl. postcode										

Lifetime ISA withdrawal details

Your Lifetime ISA provider Nutmeg Saving and Investment Limited Vox Studios 1-45 Durham Street London SE11 5JH	Your Nutmeg account number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
	Full or partial withdrawal?	<input type="checkbox"/>	Withdraw your entire Lifetime ISA	OR	Enter amount	£	<input type="text"/>			
	After the withdrawal	<input type="checkbox"/>	Keep Lifetime ISA open	OR	<input type="checkbox"/>	Close your Lifetime ISA				

I declare that:

- I am a first-time buyer
- The purchase price of the property does not exceed £450,000
- I will use the funds in my Lifetime ISA to buy my first residential property
- I have not claimed a government bonus on funds in a Help to Buy ISA for this purchase
- On completion the property will be my only or main residence
- The information that I have provided is true and complete to the best of my knowledge and belief

What you should know

You can use funds in your Lifetime ISA to buy your first residential property:

- With other purchasers who may or may not be first time purchasers. There is no limit on the number of individuals who can buy a single residential property.
- As joint owner with another person who may already own the property.
- As joint owner with one or more individuals also using funds in their Lifetime ISA(s).

You must:

- Purchase a legal interest in land with a loan taken as a charge over the property i.e. a mortgage but not a 'Buy to Let Mortgage'.
- On completing purchase immediately occupy the land as your only or main residence
- On completion of a partially completed dwelling occupy it as your only or main residence.

Also:

- The amount withdrawn from your Lifetime ISA must be less than the purchase price of your first residential property.
- If you are jointly buying your first property with one or more individuals the purchase price must be £450,000 or less.

Time limits

If your purchase continues but is not expected to complete within:

- 90 days of receiving funds, you must ask Nutmeg for a 60 day extension
- 150 days of receiving funds, you must ask Nutmeg for a further 30 days
- 180 days of receiving funds, your conveyancer must return the withdrawn funds in full to your Lifetime ISA

Please read and tick the box:

I agree the nominated conveyancer will act on my behalf to release the funds from my Lifetime ISA for purchasing my 1st house and I understand the funds will be released to the conveyancer's bank account directly.

Signature

Date Any questions? We're here to help.
020 3598 1515

All done? Post this form to us at:
Nutmeg, Vox Studios,
1-45 Durham Street, London, SE11 5JH